Housing Authority of the City of Othello

Board of Commissioners Meeting

March 18, 2024 – Time Out Pizza - 12:00 PM

Agenda

* Approval of Minutes for February 20, 2024 meeting
* Accounts Payable & Payroll (Check registers)
* Tenant Accounts Receivables (Collection bal.& Rent Recap)
* Fund Summary/Financial Reports
* Project Reports for
* HUD Public Housing-
* Harvest Manor-
* Main Street -
* Oasis Apartments-
* Lions Park Apartment-Rehab update
* Parkview-
* Cedar Park Apartments-
* Lugar Seguro-
* Rocky Point-
  + Variance Application Public Hearing discussion-(Increase density from 150% to 300%)
  + Permanent Financing Banks-For construction financing and permanent financing
    1. Banner Bank
    2. Yakima Federal
    3. Umpqua Bank
  + Groundbreaking ceremony scheduled July 1, 2024
* New Business
  + Appraisal for Pheasant Run Apartments was completed on January 9, 2024. The Othello Housing Authority can only offer $1,000,000.00 for the Pheasant Run Apartment due to owner having covenant until 2046.
  + Discussion on STCU Bank interested in managing our bank accounts. We refinanced our Main Street loan from Umpqua to STCU in February 2024.

Next Meeting April 15, 2024 (Annual Board Meeting)