Housing Authority of the City of Othello

Board of Commissioners Meeting

August 31, 2023 – Time Out Pizza - 12:00 PM

Agenda

* Approval of Minutes for July 17, 2023 meetings
* Accounts Payable & Payroll (Check registers)
* Tenant Accounts Receivables (Collection bal.& Rent Recap)
* Fund Summary/Financial Reports
* Project Reports
* HUD Public Housing-
* Harvest Manor-
* Main Street -
* Oasis Apartments-
* Lions Park Apartment-
* Parkview-
* Cedar Park Apartments-
* Lugar Seguro-
* Rocky Point-Met with Adams County Building Department to discuss our project and the steps we need to take to start the PRD process. (See attached for project layout)
* New Business
  + Pheasant Run Apartments-Emailed 2nd Purchase and Sales Agreement to Gene Bouma offering him $1.67 million for the Purchase of Pheasant Run. Mr. Bouma came back and did not accept the offer because it was still low. Mr. Bouma is asking for around $120,000.00 a unit which is around $3.7 million. Would the housing authority like to offer Mr. Bouma one last offer of $2.325 million which would be $75,000.00 a unit or we can get it appraised to see what it is worth?
  + Resolution 2023-16 Formation of the General Partner, and Limited Liability Limited Partnership, the application for Project Financing and authorizing the submittal of a LIHTC application and additional funding for development of the Project.

Next Meeting September 18, 2023